

CAI LAN PORT INVESTMENT JOINT STOCK  
COMPANY

Independence – Freedom – Happiness

No: 50 /2025/CV-CPI

Quang Ninh, 17 April 2025

Re: Explanation of Changes in Net Profit After Tax (NPAT) in the 2024  
Financial Statements Before and After Audit

**To:-** State Securities Commission of Vietnam  
- Hanoi Stock Exchange

1. Organization name: **Cai Lan Port Investment Joint Stock Company**
2. Stock code: **CPI**
3. Address: Room 34, Block LK2, Room 34, Block LK2, Cai Lan Port Logistics Service Area, Bai Chay Ward, Ha Long City, Quang Ninh Province
4. Contact phone: 0203 3512 868
5. **Information Disclosure Officer:** Vũ Thị An **Position:** Deputy HR & Administration Department
6. Contents of the Information Disclosure:
  - 6.1. The 2024 financial statements of Cai Lan Port Investment Joint Stock Company include the Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
  - 6.2. Explanation of the variance in net profit after corporate income tax (NPAT) for 2024 compared to the same period in 2023.

Target	Q1. 2024	Q1. 2025	Variance
Net Profit After Tax (NPAT)	373.892.663	1.087.169.171	713.276.508

**Main Reasons:**

The variance of VND 713 million in net profit after tax (NPAT) in the 2025 financial statements of the company is primarily attributable to the following factors:

- Increase in business revenue compared to 2024: 8.335 million VND
- Increase in cost of service sold (COSS) for services compared to 2024: 7.335 million VND
- Decrease general and administrative expenses (G&A Expenses) compared to the same period last year: 96 million VND due to salary expenses and other costs decreased as the unit implemented cost-cutting measures.

7. The full financial statements are available on the company's website:

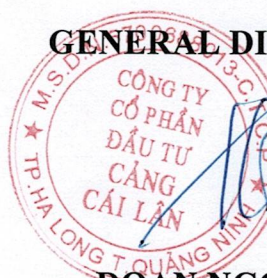
**[www.cailanportinvest.com.vn](http://www.cailanportinvest.com.vn)**

The company hereby certifies that the disclosed information is accurate and undertakes full responsibility for the published content.

Sincerely,

**Recipients:**

As stated above;  
Accounting & Finance Department, Office Archives

**GENERAL DIRECTOR****ĐOÀN NGỌC TU**